

SOUTHEAST NEW HAMPSHIRE HABITAT FOR HUMANITY

**STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2020 AND 2019**

	<u>ASSETS</u>	
	<u>2020</u>	<u>2019</u>
CURRENT ASSETS		
Cash	\$ 325,362	\$ 321,717
Inventory	184,391	174,375
Prepaid expenses	17,643	7,000
Accounts receivable	-	9,299
Current portion of mortgages receivable	58,158	52,448
Total current assets	585,554	564,839
PROPERTY AND EQUIPMENT		
Furniture and equipment	23,054	23,054
Leasehold improvements	94,878	94,878
Vehicles	60,872	60,872
	178,804	178,804
Less accumulated depreciation	108,763	103,479
Total property and equipment, net	70,041	75,325
OTHER ASSETS		
Construction in progress	467,730	538,933
Security deposits	10,942	10,942
Mortgages receivable, net of current portion	383,995	394,300
Total other assets	862,667	944,175
Total assets	<u>\$ 1,518,262</u>	<u>\$ 1,584,339</u>
	<u>LIABILITIES AND NET ASSETS</u>	
CURRENT LIABILITIES		
Accounts payable	\$ 16,123	\$ 66,820
Accrued vacation	24,674	22,389
Accrued payroll and related liabilities	12,880	10,373
Deferred revenue	5,750	3,600
Escrow deposits	2,436	28,240
Total current liabilities	61,863	131,422
LONG TERM LIABILITIES		
Paycheck Protection Program	100,276	-
Total liabilities	162,139	131,422
NET ASSETS		
Without donor restrictions	1,268,416	1,355,512
With donor restrictions	87,707	97,405
Total net assets	1,356,123	1,452,917
Total liabilities and net assets	<u>\$ 1,518,262</u>	<u>\$ 1,584,339</u>

See Notes to Financial Statements

SOUTHEAST NEW HAMPSHIRE HABITAT FOR HUMANITY

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND OTHER SUPPORT			
Sale of homes	\$ 205,000	\$ -	\$ 205,000
Contributions	64,772	-	64,772
Grants	129,880	-	129,880
In-kind donated services and materials	-	52,917	52,917
In-kind rental income	23,686	-	23,686
Special events	45,178	-	45,178
ReStore revenue, net of refunds	643,512	-	643,512
Mortgage discount amortization	31,205	-	31,205
Gain on sale and repurchase of mortgage receivable	49,953	-	49,953
Interest income	1,074	-	1,074
Other income	8,370	-	8,370
	<u>1,202,630</u>	<u>52,917</u>	<u>1,255,547</u>
Total revenue and other support	1,202,630	52,917	1,255,547
NET ASSETS RELEASED FROM RESTRICTIONS	<u>62,615</u>	<u>(62,615)</u>	<u>-</u>
Total revenue, other support, and net assets released from restrictions	<u>1,265,245</u>	<u>(9,698)</u>	<u>1,255,547</u>
FUNCTIONAL EXPENSES			
Program services:			
Cost of homes sold and program support	616,796	-	616,796
ReStore	485,024	-	485,024
Supporting activities:			
General and administrative	140,708	-	140,708
Fundraising	109,813	-	109,813
	<u>1,352,341</u>	<u>-</u>	<u>1,352,341</u>
Total functional expenses	1,352,341	-	1,352,341
DECREASE IN NET ASSETS	<u>(87,096)</u>	<u>(9,698)</u>	<u>(96,794)</u>
NET ASSETS, BEGINNING OF YEAR	<u>1,355,512</u>	<u>97,405</u>	<u>1,452,917</u>
NET ASSETS, END OF YEAR	<u>\$ 1,268,416</u>	<u>\$ 87,707</u>	<u>\$ 1,356,123</u>

See Notes to Financial Statements

SOUTHEAST NEW HAMPSHIRE HABITAT FOR HUMANITY

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE AND OTHER SUPPORT			
Sale of homes	\$ 135,000	\$ -	\$ 135,000
Contributions	175,167	-	175,167
Grants	36,851	-	36,851
In-kind donated services and materials	-	55,115	55,115
Special events	60,261	-	60,261
ReStore revenue, net of refunds	785,587	-	785,587
Mortgage discount amortization	29,699	-	29,699
Interest income	1,470	-	1,470
	<u>1,224,035</u>	<u>55,115</u>	<u>1,279,150</u>
Total revenue and other support	1,224,035	55,115	1,279,150
NET ASSETS RELEASED FROM RESTRICTIONS	<u>27,790</u>	<u>(27,790)</u>	<u>-</u>
Total revenue, other support, and net assets released from restrictions	<u>1,251,825</u>	<u>27,325</u>	<u>1,279,150</u>
FUNCTIONAL EXPENSES			
Program services:			
Cost of homes sold and program support	431,118	-	431,118
ReStore	564,388	-	564,388
Supporting activities:			
General and administrative	118,567	-	118,567
Fundraising	112,141	-	112,141
	<u>1,226,214</u>	<u>-</u>	<u>1,226,214</u>
Total functional expenses	1,226,214	-	1,226,214
INCREASE IN NET ASSETS	25,611	27,325	52,936
NET ASSETS, BEGINNING OF YEAR	<u>1,329,901</u>	<u>70,080</u>	<u>1,399,981</u>
NET ASSETS, END OF YEAR	<u>\$ 1,355,512</u>	<u>\$ 97,405</u>	<u>\$ 1,452,917</u>

See Notes to Financial Statements

SOUTHEAST NEW HAMPSHIRE HABITAT FOR HUMANITY

**STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (96,794)	\$ 52,936
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	5,284	11,654
Mortgage discount expense	74,749	75,862
Mortgage discount amortization	(31,205)	(29,699)
Decrease (increase) in assets:		
Inventory	(10,016)	8,259
Prepaid expenses	(10,643)	-
Accounts receivable	9,299	10,401
Mortgages receivable, current and long term	(38,949)	(68,755)
Construction in progress	71,203	(181,747)
(Decrease) increase in liabilities:		
Accounts payable	(50,697)	48,840
Accrued vacation	2,285	5,612
Accrued payroll and related liabilities	2,507	(193)
Deferred revenue	2,150	3,600
Escrow deposits	<u>(25,804)</u>	<u>23,162</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(96,631)</u>	<u>(40,068)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Paycheck Protection Program funds received	<u>100,276</u>	<u>-</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>100,276</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,645	(40,068)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>321,717</u>	<u>361,785</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 325,362</u>	<u>\$ 321,717</u>

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